

1993-1

YUKON UTILITIES BOARD

ORDER 1993-1

March 30, 1993

RE

YUKON ENERGY CORPORATION

YUKON UTILITIES BOARD

ORDER 1993-1

TUESDAY, THE 30TH DAY OF MARCH, A.D. 1993.

IN THE MATTER OF the Public Utilities Act,
being Chapter 143 of the Revised Statutes of
Yukon, 1986, as amended;

AND IN THE MATTER OF an application by Yukon
Energy Corporation to the Yukon Utilities
Board for an Order approving a change in the
existing rates, tolls or charges for electric
light, power or energy and related services
supplied to its customers within Yukon.

BEFORE:

THE YUKON UTILITIES BOARD

FOLLOWING ARE

THE RATES, TOLLS OR CHARGES

BY YUKON ENERGY CORPORATION

TO CURRAGH RESOURCES INC.

REFERRED TO AS SCHEDULE "A"

(Consisting of 3 Pages)

ATTACHED TO AND FORMING PART OF

YUKON UTILITIES BOARD

ORDER 1993-1

DATED MARCH 30, 1993

YUKON UTILITIES BOARD


Vice CHAIRMAN

CONTENTS

Page

ORDER

1

SCHEDULE "A"

ORDER

WHEREAS Yukon Energy Corporation ("YEC") filed an application with the Yukon Utilities Board ("the Board") on December 22, 1992 requesting that an interim refundable rate applicable to Curragh Resources Inc. ("Curragh") at Faro, effective April 1, 1993, be established;

AND WHEREAS YEC applied for an interim refundable rate applicable to Curragh based on the 1992 revenue requirement;

AND WHEREAS YEC amended its application for an interim refundable rate in a letter to the Board dated February 19, 1993;

AND WHEREAS YEC's amended application requested that an interim refundable rate applicable to Curragh be established on the basis of the existing rate under the current contract between YEC and Curragh;

AND WHEREAS YEC and The Yukon Electrical Company Limited intend to file a general rate application and an application for interim refundable rates respecting all customers in the near future;

AND WHEREAS the interim refundable rate applicable to Curragh will be subject to review and adjustment by the Board in the context of the general rate application and in the context of the interim refundable rate application respecting all customers;

AND WHEREAS the interim refundable rate will be increased or decreased in the context of the general rate application in accordance with Subsections 8.(1) and (2) of Order-in-Council 1991/62. Subsections 8.(1) and (2) state:

"8.(1) The Board must ensure that the rates charged to major industrial power customers, whether pursuant to contracts or otherwise, are sufficient to recover the costs of service to that customer class; those costs must be determined by treating the whole Yukon as a single rate zone and the rates charged by both utilities must be the same.

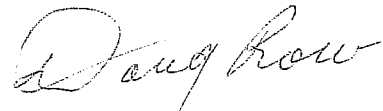
(2) Notwithstanding subsection (1), the Board must ensure that rates charged to Curragh Resources Inc. and United Keno Hill Mines Limited by Yukon Energy Corporation confirm with any contract between Yukon Energy Corporation and Curragh Resources Inc. or United Keno Hill Mines Limited.";

NOW THEREFORE IT IS ORDERED THAT:

1. The rates, tolls or charges by Yukon Energy Corporation to Curragh Resources Inc. as set out in Schedule "A" attached hereto be and the same are hereby fixed and approved as interim refundable rates to be effective for consumption on and after April 1, 1993.

DATED AT WHITEHORSE, YUKON this 30th day of March, 1993.

YUKON UTILITIES BOARD

A handwritten signature in cursive script, appearing to read "Doug Row".

Chairman CHAIRMAN